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PRESS RELEASE

Sydney, Australia, 6 March 2017. Australian owned Forum Group has acquired national print business, Imagetec, to further its place as a significant player in the Australian Managed Print Services market. The combined entity will have approximately 6000 customers and revenues exceeding \$75m.

Since commencing operations in November 2011, Forum Group has achieved outstanding growth through a combination of business acquisition and the addition of new customers. Forum's commitment to innovation has provided substantial benefits to its customers, with workflow and mobility solutions transforming operational practices, delivering significant improvements in business efficiency and most importantly, providing cost savings that go directly to business' bottom line.

"The acquisition of Imagetec will not only enable us to provide new ways to add value to Imagetec customers through a broadened range of products and solutions, it will also deliver benefits to existing Forum customers by harnessing decades of service and operations experience which Imagetec are renowned for" said Bill Papas, CEO, Forum Group. "On that note, I am especially pleased to announce that Craig Rollinson, the Imagetec CEO has accepted my offer to become the COO of Forum Group. Craig's approach to operational excellence, combined with Forum's proven sales capability, will mean great things for our business going forward" said Papas.

In his role, Rollinson will be responsible for bringing the two organisations together from an operational perspective, extending to systems, processes and real estate. "We have been able to drive significant efficiencies at Imagetec over the last few years" said Rollinson. " And I look forward to being able to deliver even more improvements in this next exciting chapter of Forum's history"

The journey to one company, one system, one process commences today and the goal is for this to completed within 12 months.

"I would also like to thank PPB Advisory, who acted as lead financial advisor to Forum Group on the transaction" said Papas.

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About Forum Group

Founded in 2011, Forum is a dynamic managed-service company that provides innovative solutions to business challenges. Offering a suite of services across Print, IT, Fleet and Environmental Sustainability, Forum tailors solutions that enhance business efficiency, productivity and impact.

This approach to the changing nature of business is all underpinned by Forum's flexible finance arrangements. Forum enables businesses to access the latest technology, or change technology as their business needs change, without the need for capital outlay, in many cases being cost neutral or better still, cost positive to the client.